

國立高雄第一科技大學 106 學年度 碩士班 招生考試 試題紙

系 所 別：行銷與流通管理系

組 別：乙組

考科代碼：2352

考 科：英文

注意事項：

- 1、各考科一律可使用本校提供之電子計算器，考生不得使用自備計算器，違者該科不予計分。
- 2、請於答案卷上規定之範圍作答，違者該題不予計分。

Read the following report and answer the below questions.

**The US has the most millionaires, but China is making millionaires faster**

(www.businessinsider.com, 16 June 2015)

If you judge a nation by its millionaires, then you're going to hold the US in high regard. But China is actually creating millionaires at faster clip than the US.

According to Boston Consulting Group, America has 6.9 million millionaires, while China has a mere 3.6 million. But China added 2 million millionaires in 2014 alone, a nearly 50% increase from 2013. This makes sense, of course: China has plenty of economic running room, relative to the US, with its mature economy.

There is a dark side to this trend, however. Millionaires are on track to control nearly half the world's private wealth by 2016. And why do the wealthy control so much wealth? It goes back to the argument put forward by French economist Thomas Piketty in his book "Capital in the 21st Century. Piketty's research, which has been widely debated, suggests that the gains of those who control financial assets is outpacing those who make their money through labor and production, which is represented by economic growth. In developed economies, growth — expressed as GDP — has been anemic during the recovery from the financial crisis. Asset wealth - stocks, bonds, real estate, and so on - has by contrast surged. Basically, the rich get richer, while wage earners see little or no gains.

It's a good time to be a millionaire, for as long as economic policies worldwide encourage investment over wage earning. Piketty's out-there solution is a global wealth tax.

But there's a wrinkle: we're seeing more millionaires, but the gap between millionaires and billionaires is widening. So even if you're a millionaire, there's reason to think that you're falling behind.

**Questions: (Total 100 points)**

1. Explain the meaning of the title. (10 points)
2. Describe the current situation of global wealth distribution. (20 points)
3. What are the downsides of a growing number of millionaires? (20 points)
4. In your opinion, what can be done to balance the income distribution? (50 points)